COALESCE MANAGEMENT SERVICES PVT.LTD
CIN : U80100DL2023PTC418583

LETTER OF INTENT

Ref: CMSPL/HK/REN/25-26/001

Dated: 29th May'2025

M/S SHREE GANESH ENTERPRISES
H.NO. 535 S/F, Left site, Kh No. 60,128-21
Chattarpur Pahadi, Opp. DJB, New Delhi-110074
GSTIN: 07ITNPS4205M1ZZ
Mobile : +91 9871936847
Mail Id: anilkumarsaini0507@gmail.com

Kind Attn: Mr. Anil Kumar Saini/Mr. Shashank Saini

Subject: **This Letter of Intent (LOI)** is issued for **(2 No's) Washrooms Renovation Works in Hongkong Bazaar, Sector-57, Gurugram, Haryana 122011.**

Ref: Your Final Offer dated: 15th May'2025.

Respected Sir,

We are pleased to issue this **Letter of Intent (LOI)** for the execution of the **washroom renovation works** at the following location:

Project Site: UG & First Floors Washrooms, Hongkong Bazaar, Sector 57, Gurugram, Haryana – 122011

This LOI is being issued based on our recent discussions and your submitted proposal/quotation dated 15/05/2025, and it serves as an expression of our intent to engage your services as a **sub-vendor** for the said work, subject to the finalization of a formal agreement.

Scope of Work:

- Dismantling of existing fixtures/fittings as per site condition – As agreed/As per site requirements
- Civil, plumbing, electrical, and tile work- (waterproofing, brickwork, plaster, UPVC and CPVC line/piping and fixtures)
- Installation of sanitary fittings and accessories- as per agreed BOQ
- Painting, polishing, and finishing work- as per agreed BOQ
- Debris removal and site clearance
- Handicapped Washroom- Complete finishing works as per agreed BOQ

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Key Terms:

- **Total Work Value**: ₹ **43,70,000/-** (exclusive of taxes, as applicable GST 18%)
- **Advance Payment**: **15% (₹ 773,490.00)** of total work value against invoice and submission of required documents (PDC, acceptance on the Letter of Intent (LOI) and work schedule)
- **Work Commencement**: Already been started effective from 28th May'2025.
- **Completion Timeline**: 04 months from the date of work commencement
- **Payment Terms**: As per mutually agreed milestones defined with the client at the time of submission of the proposal and mentioned in the primary LOI issued by the client.
- **Quality & Safety**: To be maintained as per site standards and client requirements

Additional Terms and Conditions:
All other terms and conditions—including but not limited to **safety measures, payment terms, retention money, secured advance, defect liability period, liquidated damages, termination of contract, indemnification, quality of work, finishing standards, use of approved materials, work schedule, statutory compliances, and the agreed time frame for completion**—shall strictly adhere to and be governed by the Letter of Intent (LOI) issued by the Client, **(Nageshwar Builders Private Limited), to** Coalesce Management Services Pvt. Ltd.

The sub-vendor **(SHREE GANESH ENTERPRISES)** is deemed to have thoroughly reviewed, understood, and accepted all obligations, responsibilities, and liabilities as stipulated in the primary LOI issued by the Client, (**Nageshwar Builders Private Limited**), to **Coalesce Management Services Pvt. Ltd.** Accordingly, the sub-vendor shall execute the assigned scope of work in full compliance with the said terms, without any deviation.

For your ready reference, a copy of the Client's LOI is enclosed herewith.

You are requested to mobilize your resources and prepare for project initiation. A detailed Work Order/Agreement shall follow shortly, outlining the complete terms and conditions.

Please acknowledge receipt and confirm your acceptance of the above terms by signing and returning a copy of this LOI.

We look forward to your continued cooperation for the timely and successful completion of this project.

Warm regards,
For **Coalesce Management Services Pvt. Ltd.**

Authorized Signatory
Dharam Raj
Director